





The Commonwealth NDC Webinar Series

Climate Finance: From Landscape to Strategy Implementation 17 February, 2022 (13:30 -15:00 GMT)

Introduction

The Commonwealth Secretariat through its Commonwealth Climate Finance Access Hub (CCFAH) supports Commonwealth member countries in accessing climate finance to support their climate mitigation, adaptation and resilience efforts, thereby contributing towards the implementation of their Nationally Determined Contributions (NDCs). The support provided by CCFAH, through the deployment of long-term Commonwealth Regional and National Climate Finance Advisers to member countries and partner organisations, is demand driven and based on specific requests received from member countries. The support provided cuts across the development of grant applications and implementation of climate change projects, capacity building - both human and institutional strengthening, as well as Pan-Commonwealth cooperation and sharing of knowledge.

Under the NDC Partnership's Climate Action Enhancement Package (CAEP) initiative, the Commonwealth Secretariat delivered targeted support for the enhancement and implementation of NDCs through the provision of in-country technical expertise in four member countries in 2021 namely Belize, Eswatini, Jamaica and Zambia. The CAEP is a demand-driven and impact focused initiative to deliver targeted support to countries for the enhancement and implementation of their NDCs, including the provision of in-country technical expertise and capacity building. Climate finance being a crucial aspect in achieving the ambitious NDC targets, the CCFAH delivered a number of climate finance related deliverables under the CAEP working together with member countries, the NDC Partnership and other partners. These include the following¹:

Belize

- Climate Finance Landscape of Belize 2015-2019
- Climate Finance Strategy of Belize 2021 2026

In Belize our Commonwealth National Climate Finance Adviser carried out a climate finance landscape assessment and built on the findings to develop a Climate Finance Strategy for Belize.

Eswatini

- Government of Eswatini Climate Public Expenditure and Institutional Review (CPEIR)
- Strategy to Enhance Private Sector Engagement in Eswatini NDC Actions

In Eswatini the Adviser supported the Climate Public Expenditure and Institutional Review (CPEIR) to ascertain how climate-related spending is included in the national budgeting process. The findings are helping the government with evidence-based decision-making on budgeting for climate action. A strategy to enhance private sector engagement in Eswatini NDC actions was also developed.

¹ All the final reports are available on the Commonwealth Secretariat website and accessible via the following link https://thecommonwealth.org/climate-finance-access-hub

Jamaica

 Socio-economic and Financial Implications Assessment of Climate Change for the Government of Jamaica

In Jamaica the CCFAH supported the assessment of the socio-economic consequences of climate change on the country's national budget and spending, and this supports the countries long term strategy and investment plans for achieving climate targets.

Zambia

- Climate Finance Mapping for NDC Implementation in Zambia
- Monitoring, Reporting and Verification (MRV) of Climate Finance for Zambia

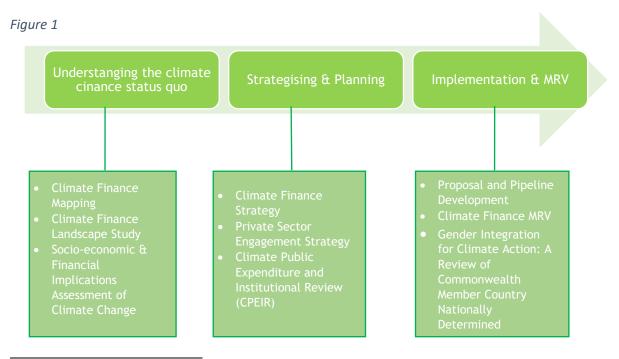
In Zambia, work on strengthening the country's institutional processes and structures to seek, receive, utilise and report on climate finance has been carried out through climate finance mapping along with the development of a baseline report on monitoring, reporting and verification of climate finance for NDC implementation for Zambia.

Beyond the CAEP, the Commonwealth Secretariat also recently conducted the following gender in NDCs assessment²:

• Gender Integration for Climate Action: A Review of Commonwealth Member Country Nationally Determined Contributions

The report provides and in-depth understanding of how and to what extent Commonwealth member countries are integrating gender and social inclusion concerns into their NDCs, with the identification of prevailing gaps, entry points and opportunities for the integration of gender into NDCs including a set of best practice recommendations.

Accessing climate finance is an important pre-requisite in achieving ambitious climate targets outlined in NDCs. Access to climate finance by countries can be considered as an iterative process comprised of different stages. Under the CAEP and other NDC related work, CCFAH has worked across all these stages presented in the conceptual framework in Figure 1 below. With different deliverables from understanding the climate finance status to implementing strategies and plans.



² The final report is available on the Commonwealth Secretariat website and accessible via the following link https://thecommonwealth.org/climate-finance-access-hub

This Commonwealth NDC Webinar series delivers on the CCFAH knowledge management strategy to spur the accumulation and transfer of critical knowledge across countries and regions for the replication and scaling up of innovative and successful climate action projects and initiatives. The exciting topics slated to capture our experiences and lessons learned across our NDC work include:

- Climate finance: from landscape to strategy implementation
- Integrating gender equality into NDC Implementation
- Developing climate financing frameworks for improved alignment of public and private sector investments to support NDC Implementation

Context

Building on the experiences and lessons learned from the work in Belize and Zambia, this webinar on, "Climate Finance: From Landscape to Strategy Implementation" aims to bring forward the unique perspectives on how the interventions across the various stages of accessing and deploying climate finance support the achievement of NDC commitments.

Understanding the current status of climate finance is fundamental in developing effective climate finance strategies. Climate finance landscape and mapping exercises have been instrumental in helping policymakers understand who finances what, and the extent to which finance is aligned with country policy objectives.

As countries continue to work on implementing their NDCs), climate finance landscape and mapping processes can build on existing experience and play a key role to identify new ways governments can step up their climate actions, as well as finance these bold new goals.

Detailed climate finance mapping therefore is key to developing climate finance strategies to guide the access of new sources of finance as well as the achievement of commitments. This information is vital for more targeted policy-making and distribution of climate finance as well as informing the scale-up of investment for sustainable and transformational impact.

Objectives:

The main objectives for the webinar are as follows:

- To share knowledge and best practices on mapping and tracking flows of climate finance in the countries.
- To identify ways to ensure understanding the status quo of climate finance can support strategies and plans of climate finance.
- To network with a growing community of climate finance practitioners from national governments, donors, UN agencies, and implementing organizations.

Desired Outcomes:

- Increased awareness on importance and methods of understanding the status and landscape of climate finance among community of practitioners.
- Practical and implementable approaches to climate finance mapping and landscape assessment.
- Enhanced understanding and information on available climate finance and related support for NDC implementation.

Agenda

| Timing | |
|---|--|
| (1 hr 30 | Item |
| mins) | |
| Event Moderator - Mr. Othniel Yila, Commonwealth National Climate Finance Adviser, Zambia | |
| Introduction and overview of climate finance landscapes and strategies | |
| (10 mins) | Welcome and Opening Remarks |
| | Mr. Unnikrishnan Nair - Head of Climate Change, Commonwealth Secretariat Ms. Amanda McKee - Head of CAEP and Deputy Director for Knowledge and Learning |
| (5 mins) | Video on CCFAH with a Focus on NDC Implementation |
| (20 mins) | Presentation 1: Using Climate finance mapping to drive increased policy ambition, improved climate finance reporting and mobilisation of resources • Mr Beausic Chongo - Principal Climate Change Officer - Mitigation, Ministry of Green Economy, Zambia |
| | Presentation 2: Strategic approach in mobilising finance to implement ambitious NDC targets |
| | Dr. Lennox Gladden - Chief Climate Change Officer, National Climate Change Office of Belize |
| (10 mins) | Participant Engagement - Q&A session |
| (25 mins) | Moderated Panel Discussion |
| | Mr. Carlos Pol - Director Climate Finance Unit, Ministry of Finance, Economic Development and Investment, Government of Belize |
| | Mr. Daouda Ben Oumar Ndiaye - Lead Climate Change Specialist, Islamic Development Bank |
| | Mr. David Chama Kaluba - NDC Partnership Country Facilitator, Zambia |
| | Chavi Meattle - Senior Analyst, Climate Policy Initiative (CPI) |
| | Ms. Davinah Milenge-Uwella - Principal Programme Coordinator, Climate Change and Green Growth Department, African Development Bank (AfDB) |
| 15 mins | Participant Engagement - Q&A Session / Interventions from the floor |
| (5 mins) | Closing Remarks and Way Forward Ms. Uzoamaka Nwamarah - Adviser, Climate Section, Commonwealth Secretariat |